Allianz Investment Management LLC

ALLIANZIM BUFFER15 UNCAPPED ALLOCATION ETF

SPBU

A one-ticker uncapped buffered ETF fund of funds for seeking unlimited upside*

Looking for an easy way to add risk mitigation to the portfolios of your bullish clients without having to monitor all 12 of our uncapped buffered ETFs? Introducing a fund-of-funds solution that simplifies your strategy. With the AllianzIM Buffer15 Uncapped Allocation ETF (SPBU), you get the full lineup of AllianzIM Buffer15 Uncapped ETFs laddered in one ticker.

Benefits of SPBU

- All 12 AllianzIM Buffer15 Uncapped ETFs in one ticker
- Equity exposure with downside risk mitigation
- Easy to implement in portfolios
- Increases time diversification
- Lower cost than other similar funds of funds[1]
- Tax efficient
- Intraday liquidity
- Transparent

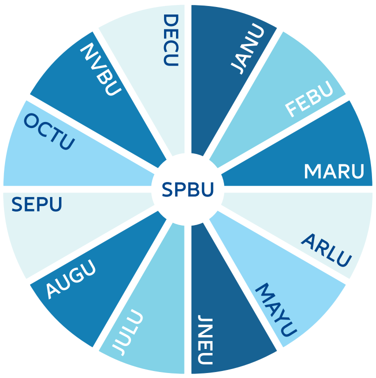
Investment objective

The fund seeks to provide capital appreciation with downside risk mitigation.

How does SPBU work?

SPBU holds an equally weighted allocation of the full lineup of AllianzIM Buffer15 Uncapped ETFs. By laddering the underlying ETFs, SPBU offers diversified exposure to the S&P 500® with downside risk mitigation. Each month, one of the underlying ETFs resets back to the full protection level of its 15% buffer for the new 12-month outcome period, with a new spread.

Underlying holdings allocation



To learn more, visit **www.allianzIMetfs.com.**

*Less a predetermined spread.

[1]Source: Morningstar Direct, Fund Websites – as of 12/31/2024

The underlying buffered outcome ETFs' investment strategies are different from more typical investment products, and the funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment.

Unlike the underlying ETFs, the fund itself does not pursue a buffered strategy. The buffer is only provided by the underlying ETFs, and the fund itself does not provide any stated buffer against losses. The laddered approach of the fund may cause the fund to not receive the full intended benefit of any individual underlying ETF's buffer.

The buffer, which the Underlying ETFs seek to provide, will be reduced and the spread will increase after taking into account the management fees. The spread cost represents the upside performance a shareholder forgoes in return for the downside protection provided by the buffer. Any upside performance, as measured at the end of the Underlying ETF's outcome period, will be reduced by the spread cost and management fee. The Fund's performance will not reflect the entirety of any upside performance of the reference asset. Shareholders of the fund will experience investment returns that are different than the investment returns sought by the underlying ETFs.

Investing involves risks. Loss of principal is possible. Investors may lose their entire investment, regardless of when they purchase shares, and even if they hold shares for an entire outcome period. Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus with this and other information about the fund, please call 877.429.3837 or visit www.allianzIMetfs.com to review the prospectus. Read the prospectus carefully before investing.

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